THIRD ICB UNIT FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the THIRD ICB UNIT FUND for the period ended March 31, 2018 are appended below:

Statement of Financial Position (Un-audited)
As at March 31, 2018

Particulars	March 31, 2018 (Taka)	December 31, 2017 (Taka)
Assets		
Marketable investment -at market	31,35,85,862	35,65,12,873
Cash & cash equivalents	5,83,79,883	8,24,55,457
Other current assets	1,39,62,283	23,24,084
Deferred revenue expenditure	28,13,986	29,62,091
Total Assets	**38,87,42,014**	**44,42,54,505**
Capital and Liabilities		
Unit capital	30,63,15,400	31,06,84,590
Reserves and surplus	2,80,26,843	5,09,66,344
Provision for Marketable investment	2,00,00,000	2,00,00,000
Reserve for Future Diminution of Overpriced Securities	5,71,763	3,08,82,615
Current liabilities	3,38,28,008	3,17,20,956
Total Capital and Liabilities	**38,87,42,014**	**44,42,54,505**
Net Asset Value (NAV)		
At cost price	**11.57**	**12.28**
At market price	**11.59**	**13.28**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period January 01, 2018 to March 31, 2018

Particulars	January 1, 2018 March 31, 2018	January 1, 2017 March 31, 2017
Income		
Profit on sale of investments	96,74,257	1,55,88,321
Dividend from investment in shares	12,39,999	22,46,177
Premium on sale of units	15,185	8,768
Interest on Bank deposits & Bonds	1,46,622	-
Total Income	**1,10,76,063**	**1,78,43,266**
Expenses		
Management fee	17,86,301	16,34,289
Trustee Fee	94,429	84,295
Custodian fee	80,709	90,068
Annual fee	88,730	81,319
Audit fee	7,188	7,188
Other expenses	1,39,622	69,791
Preliminary expenses written off	1,48,105	1,48,105
Total Expenses	**23,45,084**	**21,15,055**
Net Profit for the period	**87,30,979**	**1,57,28,211**
Earnings Per Unit	**0.29**	**0.50**

Statement of Changes in Equity (Un-audited)
For the period January 01, 2018 to March 31, 2018

Particulars	Unit Capital	Unit Premium reserve	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2018	**31,06,84,590**	**31,97,544**	**-**	**2,00,00,000**	**4,77,68,800**	**38,16,50,934**
Unit Capital	(43,69,190)	-		-	-	(43,69,190)
Unit premium reserve	-	(5,72,777)		-	-	(5,72,777)
Last year dividend					(3,10,68,459)	(3,10,68,459)
Dividend equalization fund	-	-	1,00,00,000	-	(1,00,00,000)	-
Last year adjustment	-	-		-	(29,244)	(29,244)
Net profit after tax	-	-		-	87,30,979	87,30,979
Balance as at March 31, 2018	**30,63,15,400**	**26,24,767**	**1,00,00,000**	**2,00,00,000**	**1,54,02,076**	**35,43,42,243**
Balance as at January 01, 2017	**31,81,68,940**	**33,28,023**	**-**	**1,00,00,000**	**2,24,07,583**	**35,39,04,546**
Unit Capital	(29,34,650)	-		-	-	(29,34,650)
Unit premium reserve	-	30,757		-	-	30,757
Las year dividend	-	-		-	(1,59,08,447)	(1,59,08,447)
Last year adjustment	-	-		-	(12,000)	(12,000)
Net profit after tax	-	-		-	1,57,28,211	1,57,28,211
Balance as at March 31, 2017	**31,52,34,290**	**33,58,780**	**-**	**1,00,00,000**	**2,22,15,347**	**35,08,08,417**

Statement of Cash Flows (Un-audited)
For the period January 01, 2018 to March 31, 2018

Particulars	January 1, 2018 March 31, 2018	January 1, 2017 March 31, 2017
Cash flow from operating activities		
Dividend from investment in shares	31,04,080	28,86,836
Interest on bank deposits	2,51,622	-
Premium income on unit sold	15,185	8,768
Expenses	(84,07,473)	(60,751)
Net cash inflow/(outflow) from operating activities	**(50,36,586)**	**28,34,853**
Cash flow from investment activities		
Purchase of shares-marketable investment	(3,83,72,725)	(4,26,39,560)
Sale of shares-marketable investment	4,95,99,611	4,83,49,600
Share application money deposited	(65,00,000)	(1,00,00,000)
Share application money refunded	35,00,000	1,80,00,000
Net cash in flow/(outflow) from investment activities	**82,26,886**	**1,37,10,040**
Cash flow from financing activities		
Unit capital sold	5,06,170	3,58,930
Unit capital surrendered	(48,75,360)	(32,93,580)
Premium received on sales	61,020	(2,179)
Premium refunded on surrender	(6,33,797)	32,936
Dividend paid	(2,23,23,907)	(64,01,517)
Net cash in flow/(outflow) from financing activities	**(2,72,65,874)**	**(93,05,410)**
Increase/(Decrease) in cash	**(2,40,75,574)**	**72,39,483**
Cash & cash equivalent at beginning of the period	8,24,55,457	1,93,15,617
Cash & cash equivalent at end of the period	**5,83,79,883**	**2,65,55,100**
Net Operating Cash Flow Per Unit (NOCFPU)	**(0.16)**	**0.09**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd".